

Explanation of variances – pro forma

Name of smaller authority: **LINBY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,047	48,029				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,441	29,532	3,091	11.69%	NO		
3 Total Other Receipts	26,708	80,585	53,877	201.73%	YES		The main reasons for the increase in receipts for 2025/26 is due to receiving a Section 106 receipt for £39,385 in 25/26 and not in 24/25 and a Grant to restore a footpath for £19,889 in 25/26 and not in 25/26. Full Breakdown of receipts: 25/26 = CIL receipts £3,967.80, Donations £565, Grants £21,724.82, Fireworks Event Profit £0, Bank interest £457.82, Barn dance profit £3,217.76, S106 receipt £39,385, VAT reclaim £11,266.32. Total = £80,584.52. 24/25 = CIL receipts £7,615.87, Donations £450, Grants £9,971, Fireworks Event Profit £3,770.07, Bank interest £501.06, S106 receipt £1,769.24, VAT reclaim £2,630.53. Total = £26,707.77. £80,584.52 - £26,707.77 = £53,876.75
4 Staff Costs	8,973	9,626	653	7.28%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,194	58,543	27,349	87.67%	YES		The main reasons for the increase in receipts for 2025/26 is due to the PC's footpath restoration project in 25/26 and not in 24/25 - £14,125. Due to the footpath project, VAT Reclaim increased in 25/26 £9,164.57. Other payments in 25/26 and not in 24/25 include: New PC website and design £375, Minute book £230, Sherwood Forest Plaque £85, Coronation bench £1,562.33, Barn dance payments £160.67, bench repairs £100.89 and an increase in road sweeping £294. Full Breakdown of Payments: 25/26: Home office expenses £312, Admin £1,741.62, Heritage Centre maintenance £0, Docks maintenance £0, Repairs to mower and maintenance £1,553.71, Grass maintenance £719.15, Planning costs £4,912, CIL Projects (Footpath restoration) £14,125, Christmas event and costs £1,072.69, Chairman allowance (RBL Wreath) £18.54, Parish maintenance and other projects (including new website, minute book, Sherwood Forest plaque, barn dance payments, repairs to bench and road sweeping) £24,923.45, VAT Reclaim £9,164.57. Total = £58,542.73. 24/25 = Home office expenses £312, Admin £2,251.98, Heritage Centre maintenance £1,427.52, Docks maintenance £38.54, Repairs to mower and maintenance & costs £1,294.47, Grass maintenance £543.75, Planning £12,671, CIL projects £0, Christmas event costs £1,106.53, Chairman allowance £18.54, Parish maintenance & other projects £6,989.19, VAT Reclaim £4,540.05 Total = £31,193.57. £58,542.73 - £31,193.57 = £27,349.16
7 Balances Carried Forward	48,029	89,977				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	48,029	89,977				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,399	24,717	-1,682	6.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable